



MODORAS

Presents

Maximising Your NSW COVID-19 Support For Businesses and Individuals

12 August 2021 @ 12.30pm

Your Host



Paul Gaffney
Group Head of Wealth

16 Locations
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55,000+ clients





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The Experts



Harthika Sivarajah
Accountant



David Armstrong
Director



Maurice Hanna
Accountant

Agenda

- ✱ Latest COVID-19 support payments available
- ✱ Eligibility criteria for grants and payments
- ✱ Important dates you need to know
- ✱ How you can maximise your support payments



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Support Payments for Individuals



COVID-19 Disaster Payment

- ❖ Amount: up to \$750 (originally \$600)
- ❖ Eligibility: for people who lost work due to the lockdown
- ❖ Payment starts: available from day one of a future lockdown
- ❖ Claims can be made from day 8 (in arrears)

Amount	Hours Lost Per Week
\$750	20+ hours lost
\$450	8-20 hours lost



Pandemic Leave Payment

Amount:

- ✧ Up to \$1500 per fortnight you must self-isolate or quarantine, or are caring for someone with COVID-19

Eligibility:

- ✧ Must be in self-isolation/quarantine for 14 days
- ✧ Australian resident
- ✧ Unable to work or earn income
- ✧ No leave left (e.g. sick leave, pandemic leave)
- ✧ Not receiving other income support payments (ABSTUDY, paid parental leave, etc)

Key dates:

- ✧ Applies for quarantine periods after 17 September 2020.



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Support Payments for Businesses



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2021 COVID-19 Business Grant

Amount:

- ❖ One-off tax-free grant up to \$15,000 depending on turnover decline

Eligibility:

- ❖ Businesses with:
 - Total annual AU wages <\$10M at 01 July 2020; and
 - Aggregated annual turnover between \$75,000 - \$50M for 2020 FY
- ❖ Turnover declined from 26 June 2021 to 17 July 2021, compared to
 - same period in 2019
 - same period in 2020, or
 - same 2-week period immediately before start of relevant test period
- ❖ Employee retention rule applies

Applications:

- ❖ Open: 19 July 2021
- ❖ Close: 13 September 2021

2021 COVID-19 Business Grant

Amount	Decline in Turnover
\$7500	30%+ decline
\$10500	50%+ decline
\$15000	70%+ decline



2021 JobSaver Payment

Amount:

- ✧ Up to \$100,000 a week from 18 July 2021.

Eligibility:

- ✧ Employing businesses:
 - Total annual AU wages <\$10M at 01 July 2020; and
 - Aggregated annual turnover between \$75,000 - \$250M
- ✧ Must meet 30% turnover decline test
- ✧ Employee retention rule applies
- ✧ Sole traders only qualify if their primary source of income

Key dates:

- ✧ Payment start date: 18 July 2021
- ✧ Applications:
 - Open: 26 July 2021
 - Close: 18 October 2021

2021 JobSaver Payment

Weekly Payment Amount	Eligibility
40% of weekly payroll for work performed in NSW. Minimum: \$1500 Maximum: \$100,000	Employing businesses
\$1000	Non-employing businesses
\$1000	Sole traders (this must be their primary source of income)



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2021 COVID-19 Micro Business Grant

Amount:

- ✧ Fortnightly payments of \$1500 to businesses
- ✧ Applies to business costs where no other support payment is available

Eligibility:

- ✧ Annual turnover between \$30,000 and \$75,000
- ✧ Must meet 30% turnover decline test
- ✧ The business has not applied for COVID-19 Business Grant or JobSaver
- ✧ Businesses only qualify if their primary source of income

Key dates:

- ✧ Applications:
 - Open: 26 July 2021
 - Close: 18 October 2021



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Payroll Tax Relief

Amount:

- ✧ 25% tax waiver for businesses with Australian payrolls
- ✧ Payroll tax deferrals until 7 October 2021
- ✧ Interest-free repayment plans

Eligibility:

- ✧ All businesses can apply for the deferral
- ✧ Only businesses with AU payroll between \$1.2M-\$10M can apply for the tax waiver
- ✧ Turnover declined by 30%+
- ✧ Payroll tax customers that defer payments are eligible for interest-free payment plan

Key dates:

- ✧ Must lodge by 7 October 2021
- ✧ Interest-free payment plan lasts 12 months

Land Tax Relief

Amount:

- ✧ Up to 100% tax relief on land tax liability for landlords (equal to rent reductions granted to financially challenged tenants)

Eligibility:

- ✧ Either commercial, retail or residential landlords
- ✧ Applies to 2021 land tax liability

Key dates:

- ✧ Available until: 31 December 2021



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Fund Restrictions:

The use of funds is restricted to:

- ✧ Salary and wages
- ✧ Utilities and rent
- ✧ Financial, legal, or other advice
- ✧ Other business costs
- ✧ Pay loan repayments

We Can Apply for You!

We can apply for you; we just need a letter of authority.

- ✧ Eviction Moratorium for residential tenants
- ✧ Eviction Moratorium for tenants \$50M or less
- ✧ Commercial and retail landlords need to attempt mediation before locking out or other action



You Ask; We Answer!



How We Can Help

We can help you to:

- ✧ Understand more about specific payment entitlements
- ✧ Apply for eligible grants and payments
- ✧ Utilise your support payments according to your goals
- ✧ Maximise available opportunities

Contact us for further assistance:


Call: 02 9923 2499 | Email: sydney@modoras.com



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A woman with glasses and a yellow apron is working with a young boy on a craft project. They are in a workshop or studio, surrounded by various materials and tools. The woman is holding a pink flower, and the boy is looking down at the project. The background is slightly blurred, showing shelves with various items.

Seek advice and remain focused on the long-term objectives to take advantage of the opportunities for you, your family and your business.

